

**Model Question Paper 2021-22**

**Class-XII**

**Sub-Agriculture Economics**

**Time: 3 hours 15 minutes**

**Maximum marks-50**

**Note: First 15 minutes are allotted for the candidates to read the question paper.**

**Instruction:**

- (i) All questions are compulsory.**
- (ii) Question Nos. 1 to 5 are Multiple Choice Type. Question Nos. 6 to 10 are definite answer type which should be answered in one sentence each. Question Nos. 11 to 15 are Very short answer type each of which is to be answered within 50 words. Question Nos. 16 to 18 are Short answer type to be answered within 150 words each and Question Nos. 19 to 21 are Long answer type to be answered in about 300 words each.**
- (iii) Marks allotted to the questions are written against them.**

**Multiple Choice Type Questions**

- 1. Who has given the wealth related definition of Economics? 1
  - i. Marshall
  - ii. Adam Smith
  - iii. Pigou
  - iv. Robbins
- 2. When total utility is maximum, marginal utility will be 1
  - i. Maximum
  - ii. Negative
  - iii. Zero
  - iv. None of these
- 3. Who holds the post of chairmanship of NITI Aayog? 1
  - i. Prime Minister
  - ii. President
  - iii. Finance Minister
  - iv. Home Minister
- 4. Generally demand decreases, When- 1
  - i. Price increases
  - ii. Price decreases
  - iii. Price stability
  - iv. All of these

- |  |   |
|--|---|
| 5. Who has given the concept of 'Quasirent'? | 1 |
| i. Malthus                                   |   |
| ii. Recardo                                  |   |
| iii. Marshall                                |   |
| iv. Pigou                                    |   |

**Definite Answer Type Questions**

- |  |   |
|--|---|
| 6. Write two factors of production.      | 1 |
| 7. What is utility?                      | 1 |
| 8. What is the meaning of capital?       | 1 |
| 9. Write the two advantages of exchange. | 1 |
| 10. What is the meaning of co-operation? | 1 |

**Very Short Answer Type Questions**

- |   |   |
|---|---|
| 11. Write the definition of economic planning .         | 2 |
| 12. Explain the law of demand.                          | 2 |
| 13. Write any two causes of social changes.             | 2 |
| 14. Write any two advantages of capital in Agriculture. | 2 |
| 15. Write the definition of consumption.                | 2 |

**Short Answer Type Questions**

- |   |   |
|---|---|
| 16. Write the meaning and characteristics of need.                  | 4 |
| 17. What is the meaning of labour. Write the characteristics of it. | 4 |
| 18. Write the five advantages of production.                        | 4 |

**Long Answer Type Questions**

- |  |   |
|--|---|
| 19. Critically analyse the Marshall's definition of Economics.                                   | 6 |
| Or   |   |
| What is the meaning of market? Write its classification.   |   |
| 20. What are the causes of population growth in India. Write some measure of population control. | 6 |
| Or   |   |
| Describe the principles of co-operation.   |   |
| 21. Explain the 'law of diminishing returns.'  | 6 |
| Or   |   |
| Explain the law of diminishing marginal utility with the help of a diagram.                      |   |